

612 Rico Way Grand Jct., Colo. 81501 Nov. 24, 1978

Mr. James W. Smith, Jr. State of Utah, Dept. of Natural Resources Division of Oil, Gas and Mining 1588 West North Temple Salt Lake City, Utah 84116

Dear Jim:

Enclosed is a copy of the engineering report on the proposed retaining pond to be utilized at the Vanadium Queen Mine near La Sal. We are currently using another pond but plan on constructing this one soon.

Sincerely,

Robert G. Young